

Fiscal Incentives (Stone Culture Limited) Order

SAINT LUCIA

STATUTORY INSTRUMENT, 2013, No. 6

[27th January, 2014]

In exercise of the power conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap.15.16, Cabinet makes this Order:

Citation

1. This Order may be cited as the Fiscal Incentives (Stone Culture Limited) Order, 2014.

Approved enterprise

2. Stone Culture Limited is declared to be an approved enterprise.

Approved products

3. Cut stones, tombstones and decorative stones are declared approved products of Stone Culture Limited.

Permanent site

4. The permanent site of Stone Culture Limited is at the Vieux-Fort Industrial Estate.

Construction day

5. The construction day of Stone Culture Limited is the 1st day of July, 2013.

Production day

6. The production day of Stone Culture Limited is the 1st day of July, 2013.

Declared benefit with regard to income tax

7. Subject to section 10, the declared benefit with regard to income tax is a one hundred percent waiver of income tax for a period of five years commencing on the 1st day of July, 2013 and terminating on the 30th day of June, 2018.

Fiscal Incentives (Stone Culture Limited) Order

Declared benefit with regard to import duty and excise tax

8. Subject to section 10, the declared benefit with regard to import duty and excise tax is a fifty percent waiver of import duty and excise tax on -

- (a) one 5-tonne dump truck; and
- (b) one 2-tonne dump truck,

to be imported or purchased locally within five years commencing on the 1st day of July, 2013 and terminating on the 30th day of June, 2018.

Declared benefit with regard to import duty

9. Subject to section 10, the declared benefit with regard to import duty is a one hundred percent waiver of import duty on plant, machinery, equipment, spare parts, raw and packaging materials for a period of five years commencing on the 1st day of July, 2013 and terminating on the 30th day of June, 2018.

Condition

10. The declared benefits under sections 7, 8 and 9 are subject to the following conditions -

- (a) in the case of section 9, that all plant, equipment, machinery, spare parts, raw and packaging materials imported or purchased locally be subject to the approval of the Ministry of Commerce, Business Development, Investment and Consumer Affairs; and
- (b) that Stone Culture Limited complies with the monitoring requirements of the Ministry of Commerce, Business Development, Investment and Consumer Affairs.

Made this 14th day of January, 2014.

DARREL MONTROPE,
Cabinet Secretary.

Value Added Tax (Rate of Tax) (Goods and Services - Hotels and other providers in the tourism sector) Order

SAINT LUCIA

STATUTORY INSTRUMENT, 2014, No. 7

[27th January, 2014]

In exercise of the power conferred under section 10(2) of the Value Added Tax Act, No. 7 of 2012, the Minister responsible for finance makes this Order:

Citation

1. This Order may be cited as the Value Added Tax (Rate of Tax) (Goods and Services - Hotels and other providers in the tourism sector) Order, 2014.

Commencement

2. This Order shall come into force on the 1st day of April, 2014.

Rate of tax

3.—(1) The rate of tax for hotel accommodation is nine point five percent.

(2) Subject to paragraph (1), the rate of tax for other related services provided by hotels and other providers in the tourism sector is fifteen percent.

Affirmative resolution

4. This Order is subject to an affirmative resolution in Parliament.

Made this 24th day of January, 2014.

KENNY D. ANTHONY,
Minister responsible for finance.